

Christian Dior

Statutory Auditors' special report
on related-party agreements

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To the Shareholders' Meeting of Christian Dior SE

In our capacity as Statutory Auditors of your Company, we hereby present to you our report on related-party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements. It is your responsibility, in accordance with Article R. 225-31 of the French Commercial Code (*Code de commerce*), to assess the relevance of these agreements prior to their approval.

In accordance with Article R. 225-31 of the French Commercial Code, we are also required to inform you of the continuation of the implementation, during the fiscal year under review, of any agreements previously approved at a Shareholders' Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French National Institute of Statutory Auditors (*Compagnie Nationale des Commissaires aux Comptes*) relating to this type of engagement.

These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

I. Agreements submitted for approval at the Shareholders' Meeting

Agreements authorized and entered into during the fiscal year under review

We hereby inform you that we were not informed of any agreements authorized and entered into during the fiscal year under review to be submitted for approval at the Shareholders' Meeting, pursuant to the provisions of Article L. 225-38 of the French Commercial Code.

Agreements already approved at a Shareholders' Meeting

In accordance with Article R. 225-30 of the French Commercial Code, we have been notified that the implementation of the following agreements, which were approved at a Shareholders' Meeting in a prior fiscal year, remained in effect during the fiscal year under review.

With LVMH Moët Hennessy Louis Vuitton SE: Service agreement

Persons concerned

Bernard Arnault, Chairman of the Board of Directors of your Company, and Chairman and Chief Executive Officer of LVMH Moët Hennessy Louis Vuitton SE;

Antoine Arnault, Chief Executive Officer and Vice-Chairman of the Board of Directors of your Company (since December 2022), and a Director of LVMH Moët Hennessy Louis Vuitton SE;

Delphine Arnault, a Director of your Company and of LVMH Moët Hennessy Louis Vuitton SE;

Nicolas Bazire, a Director of your Company and of LVMH Moët Hennessy Louis Vuitton SE.

Nature, purpose and conditions

The service agreement of June 7, 2002, amended on May 16, 2014 and relating to legal services, particularly for corporate law issues and the management of securities services, entered into between the Company and LVMH SE, remained in effect in 2022.

Annual remuneration is 60,000 euros excluding taxes. Under this agreement, Christian Dior SE incurred an expense of 72,000 euros (including taxes) for fiscal year 2022.

With Agache SCA: Assistance agreement

Persons concerned

Bernard Arnault, Chairman of the Board of Directors of your Company, and Chairman of the Executive Board of Agache SEDCS, then Managing Director and General Partner of Agache SCA (following its conversion from a *Société Européenne* into a *Société Anonyme* and then into a *Société en Commandite par Actions* or limited joint-stock partnership on December 6, 2022);

Antoine Arnault, Chief Executive Officer and Vice-Chairman of the Board of Directors of your Company (since December 2022), and a member of the Executive Board of Agache SEDCS (until its conversion into an SCA on December 6, 2022);

Delphine Arnault, a Director of your Company and Vice-Chairman of the Supervisory Board of Agache SEDCS (until its conversion into an SCA on December 6, 2022);

Nicolas Bazire, a Director of your Company, and Chief Executive Officer and a member of the Executive Board of Agache SEDCS (until its conversion into an SCA on December 6, 2022).

Nature, purpose and conditions

The assistance agreement of November 27, 1995, amended on March 27, 2003 and again on June 30, 2020, entered into between your Company and Agache, remained in effect in 2022. Remuneration totaled 2,408,000 euros excluding taxes for fiscal year 2022.

During the fiscal year ended December 31, 2022, your Company paid 2,962,234 euros (including taxes) to Agache in respect of this agreement.

Agreements approved in prior fiscal years but not in effect during the fiscal year under review

We have also been notified of the ongoing implementation of the following agreements, which were approved at a Shareholders' Meeting in a prior fiscal year but were not in effect during the fiscal year under review.

With Sidney Toledano: Non-compete clause

Persons concerned

Sidney Toledano: Chief Executive Officer and a Director of your Company (until December 2022).

Nature, purpose and conditions

This non-compete clause, made in the interest of your Group, provides for the payment, for a period of 12 months, of compensation equal to his monthly average gross salary received over the 12 months preceding the effective termination of his employment contract.

Your Company did not incur any expenses in respect of this commitment for fiscal year 2022.

Courbevoie and Paris-La Défense, February 15, 2023

The Statutory Auditors

French original signed by

Mazars

Isabelle Sapet

Guillaume Machin

Deloitte & Associés

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This is a free translation into English of a report issued in French and is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.